



**Investment Objective** of Punjab General Provident Fund (PGPF) is to generate revenue for the discharge of General Provident Fund liabilities of the Government of Punjab.

### Performance Review

The Fund made a net annualized return of 9.39% p.a. during 8M FY22. During February-22, the fund posted an annualized return of 12.2% as compared to 18.8% p.a. last month. The sudden fall in secondary market yields resulted in substantial unrealized gains for the month.

In February-22, the YoY CPI jumped to 12.24%. The perishable food index jumped by staggering 35%. On MoM basis, inflation tamed a little by 115 basis point. The OIC of PPF is of the view that the SBP shall be very watchful of inflation and external account.

### Fund Facts

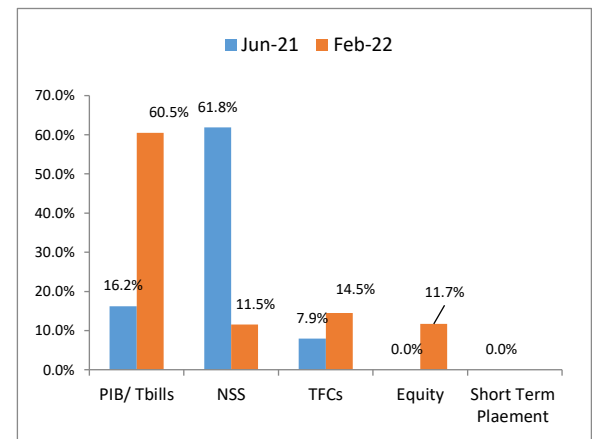
Fund Type	Provident Fund
Inception Date	25-Jun-14
Net Assets (Rs. million)	12,402
Management Expenses (annualized)	0.06% p.a.
Risk Profile of the Fund	Low to Moderate

### Fund Size FY21

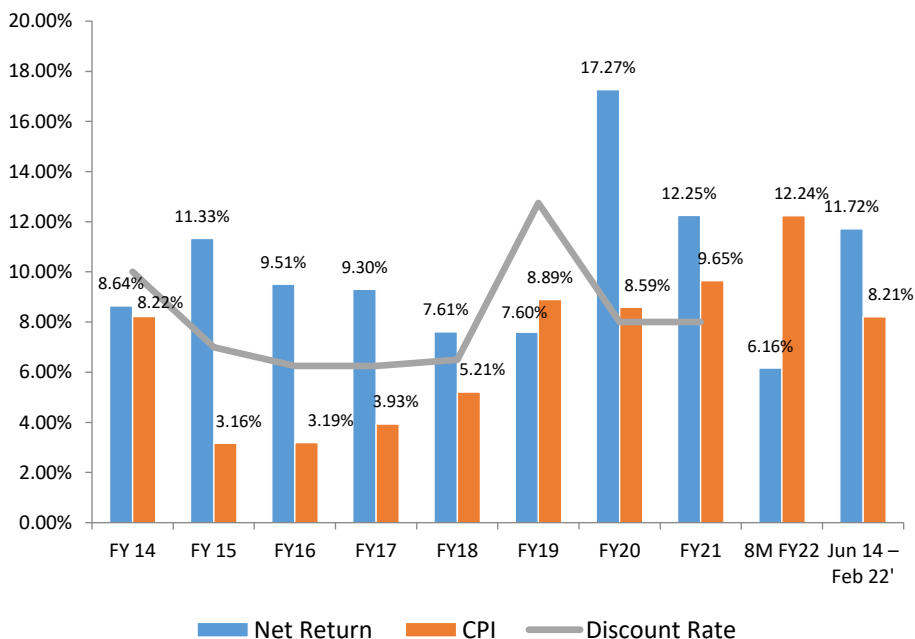
Rs. million

Beginning Fund Size (1 <sup>st</sup> July 2021)	11,682
Add: Contribution during the year	-
Add: Gains during the period	725
Less: Expenses during the period	(5)
<b>Ending Fund Size (28<sup>th</sup> February 2022)</b>	<b>12,402</b>

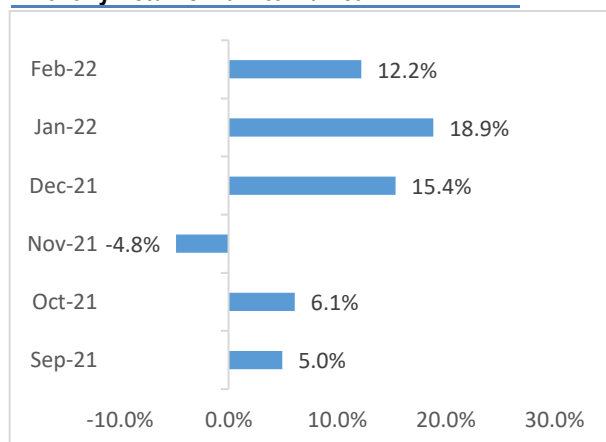
### Asset Allocation



### Performance History



### Monthly Returns-Mark to Market



### Operational Investment Committee

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